



**FRIENDS OF WATERLOW PARK
AGM – 11 June 2024**

**TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD 1 MAY 2023 – 30 APRIL 2024**

Opening balances at May 1, 2023	£
Barclays account	13,542.63
Less 22-23 payments not yet recorded	462.34
Total Opening Balance	13,080.29
Income	£
Membership subscriptions and donations	1119.96
Plant and bulb sales	5727.49
Event income (dog show)	707.75
Grant income from Camden (summer concerts)	850.00
Gardening work by volunteers	250.00
Misc income and reimbursements	377.00
Total Income	9032.20
Expenditure	£
Planting Costs	1223.89
Bulb and plant sale costs	1485.52
Equipment and supplies	189.45
Summer concerts	1387.56
Cost of events	746.37
AGM and other meetings	321.25
Public Liability Insurance	168.00
Admin and computer costs	17.99
PR and advertising	35.00
Misc Costs (incl. bank charges, Xmas Boxes for staff etc)	291.44
Total Expenditure	5866.47
Closing balances at 30 April 2024	£
Barclays account	17,132.48
Payments not yet recorded	886.46
Closing Balance	16,246.02
Difference between Income and Expenditure	3165.73
Difference between Opening and Closing Balances	3165.73

TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD 1 MAY 2023 TO 30 APRIL 2024

The Friends had a successful year financially and ended the year with a balance of just over £16,000 with income exceeding expenditure by just over £3000.

Total income of £9032 was broadly in line with the previous year. Two thirds of our income was generated from bulb, plant and Christmas sales and gardening work – thanks principally to the sterling efforts of committee members Patricia and April and their group of regular volunteers.

Membership income and donations totalled £1120 and the Friends committee are, as always, very grateful to members and other park users for their generosity during the year through donations above their subscriptions. Income from organisations filming in the park passed to us by Camden Council is very welcome. And we should make a special mention for the sponsorship for raffle prizes from local businesses at the dog show.

Healthy income allowed more funds to be channelled into planting to enhance the park (+22% over previous year) and largely to co-finance the summer concert series with Camden.

Most of the remaining expenditure is composed of small items required to ensure the smooth running of the organisation and to allow us to participate in local events – these include payment systems, insurance and office costs – and publicity to inform members and the public about our activities.

We have a healthy balance of about £16,000 going forward into the new committee year which will help us support new initiatives. Some projects have not progressed as quickly as hoped this year but funds are available when they do eventually go ahead.

Marcia Beer
Treasurer
11 June 2024